



Transparency notification

Antwerp (Belgium), October 3, 2022 – 5:45 pm CET – In accordance with Article 14 of the Belgian Transparency law of 2 May 2007, Azelis Group NV has received the following transparency notification.

- **Transparency notification from Akita Management Participation 2 SCSp**

Summary of the notification

Akita Management Participation 2 SCSp has announced on September 28, 2022, that on September 23, 2022, it downward crossed the lowest threshold of 3.00% of the shares in Azelis Group NV. Akita Management Participation 2 SCSp has opted not to disclose its shareholding below the 3.00% threshold.

Reason for the notification

Downward crossing of the lowest threshold
Acquisition or disposal of voting securities or voting rights

Notification by

A person that notifies alone

Persons subject to the notification requirement

Name	Address (for legal entities)
Akita Management Participation 2 SCSp	51A Boulevard Royal, 2449 Luxembourg - Luxembourg

Date on which the threshold is crossed

23 September 2022

Threshold that is crossed (in %)

3%

Denominator

233,846,153

Notified details

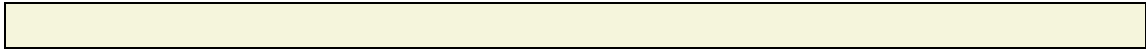
A) Voting rights	Previous notification	After the transaction			
		# of voting rights		% of voting rights	
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Akita Management Participation 2 SCSp	7,279,274				
TOTAL					

B) Equivalent financial instruments	After the transaction					
	Financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL						

TOTAL (A & B)	# of voting rights	% of voting rights
	CALCULATE	

Chain of controlled undertakings through which the holding is effectively held, if applicable

Akita Management Participation 1 SCSp is not subject to any control from any of its shareholders.

***Additional information***

Not provided.

The full transparency notifications can be consulted on the Azelis Group NV's website.

- Ends -

For more information, please contact:**Azelis**

investor-relations@azelis.com

About Azelis

Azelis is a leading global innovation service provider in the specialty chemical and food ingredients industry present in 57 countries across the globe with +3,000 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 51,000 customers, supported by ~2,300 principal relationships, creating a turnover of €2.8 billion. Azelis Group NV is listed on Euronext Brussels under ticker AZE.

Across our extensive network of more than 60 application laboratories, our award-winning staff help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated and unique digital service to local customers and attractive business opportunities to principals. EcoVadis Platinum rated, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation.

www.azelis.com