



Transparency notification

Antwerp (Belgium), January 18, 2023 – 5:45 pm CET – In accordance with Article 14 of the Belgian Transparency law of 2 May 2007, Azelis Group NV announces that it has received the following transparency notification on January 16, 2023:

- **Transparency notification from Schroders plc**

1. Summary of the notification

Schroders plc reported in a notification dated January 13, 2023 that on January, 12, 2023, following a disposal of voting securities, its shareholding decreased and crossed downwards the lowest threshold of 3.00% in Azelis Group NV.

On January 12, 2023, Schroders plc (taking into account the holding of its affiliates) owned 6,999,186 shares with voting rights, representing 2.99% of the total number of shares issued by the company (233,846,153), versus 3.08 % (7,197,939 shares) in the previous notification dated March 11, 2022.

2. Content of the notification

Reason for the notification

Acquisition or disposal of voting securities or voting rights and downward crossing of the lowest threshold.

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

Name	Address (for legal entities)
Schroders plc	1 London Wall Place, London, EC2Y 5AU

Date on which the threshold is crossed

12 January 2023

Threshold that is crossed (in %)

3%

Denominator

233,846,153

Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Schroders plc	0	0		0.00%	
Schroder Investment Management Limited	7,155,891	6,950,416		2.97%	
Schroder & Co. Limited	1,375	1,375		0.00%	
Schroders (C.I.) Limited	2,599	2,599		0.00%	
Schroder Investment Management (Hong Kong) Limited	31,161	37,883		0.02%	
Schroder Wealth Management (US) Limited	6,913	6,913		0.00%	
Subtotal	7,197,939	6,999,186		2.99%	
TOTAL		6,999,186	0	2.99%	0.00%

B) Equivalent financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Schroder Investment Management Limited	CFD			9,635	0.00%	cash
TOTAL				9,635	0.00%	

TOTAL (A & B)	# of voting rights	% of voting rights
CALCULATE	7,008,821	3.00%

Chain of controlled undertakings through which the holding is effectively held, if applicable

Schroders plc (please note Schroders PLC is not a controlled entity)
Schroder Administration Limited
Schroder International Holdings Limited
Schroder Investment Management Limited

Schroders plc
Schroder Administration Limited
Schroder Wealth Holdings Limited
Schroder & Co. Limited

Schroders plc
Schroder Administration Limited
Schroder Wealth Holdings Limited
Schroders (C.I.) Limited

Schroders plc
Schroder Administration Limited
Schroder Wealth Holdings Limited
Schroder Wealth Management (US) Limited

Schroders plc
Schroder Administration Limited
Schroder International Holdings Limited
Schroder Investment Management (Hong Kong) Limited

Additional information

Please note that the holding (Total A&B) calculated in the form is 2,99%, and the 3,00% displayed is due to rounding.

3. Further information

The full transparency notification as well as this press release can be consulted on the Azelis Group NV's website.

For more information, please contact:

Azelis
investor-relations@azelis.com

About Azelis

Azelis is a leading global innovation service provider in the specialty chemical and food ingredients industry present in 57 countries across the globe with +3,000 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 51,000 customers, supported by ~2,300 principal relationships, creating a turnover of €2.8 billion in 2021. Azelis Group NV is listed on Euronext Brussels under ticker AZE.

Across our extensive network of more than 60 application laboratories, our award-winning staff help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated and unique digital service to local customers and attractive business opportunities to principals. EcoVadis Platinum rated, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation.

www.azelis.com