



Transparency notification

Antwerp (Belgium), October 13, 2021 – 5.45 pm CET – In accordance with Article 14 of the Belgian Transparency law of 2 May 2007, Azelis Group NV has received the following transparency notification.

- **Transparency notification from Mawer Investment Management Ltd.**

Summary of the notification

Mawer Investment Management Ltd. has announced on October 11, 2021, that on September 21, 2021, it held 9,137,793 shares in Azelis Group NV. On the basis of the denominator of 233,846,153 shares, this holding represents 3.91% of the shares.

Reason for the notification

Holding of voting securities upon first admission to trading

Notification by

A person that notifies alone

Persons subject to the notification requirement

Name	Address (for legal entities)
Mawer Investment Management Ltd.	517 - 10th Avenue S.W., Suite 600, Calgary, Alberta, T2R 0A8, Canada

Date on which the threshold is crossed

21 September 2021

Threshold that is crossed (in %)

3%

Denominator


233,846,153

REGULATED INFORMATION

Notified details

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
Mawer Investment Management Ltd.		9,137,793		3.91%	
TOTAL		9,137,793	0	3.91%	0.00%

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
TOTAL				0	0.00%	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	9,137,793	3.91%

Chain of controlled undertakings through which the holding is effectively held, if applicable

Mawer Investment Management Ltd. is not a controlled entity.

Additional information

Mawer Investment Management Ltd. is an investment advisor which manages funds and accounts which hold the shares reported in the notification. Mawer Investment Management Ltd. is authorised to exercise the voting rights attached to the shares at its discretion without any instructions from its clients.

The full transparency notifications can be consulted on the [Azelis Group NV's website](#).

- Ends -

For more information, please contact:

Azelis

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About Azelis

Azelis (ticker: AZE; ISIN: BE0974400328) is a leading global innovation service provider in the specialty chemical and food ingredients industry present in over 50 countries across the globe with around 2,800 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 45,000 customers, supported by ~2,200 principal relationships, generating a revenue of €2.22 billion (2020). Across our extensive network of more than 60 application laboratories, our award-winning staff help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated and unique digital service to local customers and attractive business opportunities to principals. EcoVadis Platinum rated, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest and transparent relationships with our people and partners. Azelis Group NV is listed on Euronext Brussels under AZE. Impact through ideas. Innovation through formulation.

www.azelis.com