



# Azelis News Release

January 17<sup>th</sup>, 2022

## Azelis further strengthens Asia Pacific footprint with the acquisition of a majority stake in Catalite Co., Ltd in Thailand

Azelis, a leading global innovation service provider in the specialty chemicals and food ingredients industry, announces the acquisition of a majority stake in Catalite Co., Ltd. (“Catalite”), a well-established distributor of specialty chemicals in the Personal Care and Home Care market segments, as well as industrial formulators, intermediates and coatings, in Thailand.

The acquisition reinforces the Group’s footprint in the Life Sciences market, and complements its Industrial Chemicals portfolio in the country. With an attractive portfolio of products from several key principals, Catalite serves a large, growing customer base from its site in Bangkok, providing the Group a solid platform to accelerate its growth in the domestic market, and the wider Asia Pacific region.

Catalite’s 49 employees will all join Azelis, with its leadership, including Chief Executive Officer Ms. Udomlak Kootiratrakarn and Chief Commercial Officer Mr. Vaivit Arkaresvimun continuing to lead the business. The transaction is expected to close in the first quarter of 2022, after fulfilment of customary closing conditions.

**Ms. Udomlak Kootiratrakarn, CEO of Catalite, comments:**

*“We are pleased to embark on this new chapter in our company’s history with Azelis. Becoming part of a renowned international player will be beneficial for our company, customers and principals, with numerous opportunities for growth, and great synergies for both companies. Combining our strengths with Azelis’ will give us access to other reputable principals, further reinforce our technical expertise and formulation development, and enable us to better serve our customers.”*

**Mr. Laurent Nataf, CEO & President of Azelis Asia Pacific, adds:**

*“A strengthened presence in Thailand deepens our coverage in Asia Pacific, which is one of the strategic priorities for the Group. Principals benefit from Azelis’ wider platform in this high-growth region, while customers benefit from Catalite’s and Azelis’ complementary portfolio of products, and combined ability to provide innovative solutions and best-in-class services. This transaction is aligned with Azelis’ strategy to complement organic growth with strategic value enhancing acquisitions.”*

Azelis has been active in Thailand since 2015, where its technically-skilled staff create innovative solutions for customers in the Industrial Chemicals sector.

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## Contact information

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## About Azelis

Azelis is a leading global innovation service provider in the specialty chemicals and food ingredients industry present in over 50 countries across the globe with around 2,800 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 45,000 customers, supported by ~2,200 principal relationships, creating a turnover of €2.22 billion (2020). Azelis Group NV is listed on Euronext Brussels under ticker AZE.

Across our extensive network of more than 60 application laboratories, our award-winning staff help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated and unique digital service to local customers and attractive business opportunities to principals. EcoVadis Platinum rated, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation.

[www.azelis.com](http://www.azelis.com)



Innovation  
through  
formulation