



Azelis News Release

August 18, 2022

Azelis strengthens R&PA presence in Turkey with the acquisition of Dağaltı

Azelis, a leading global innovation service provider in the specialty chemicals and food ingredients industry, announces that it has signed an agreement to acquire 100% of the shares of Dağaltı Kauçuk San. (Dağaltı), a specialty chemicals distributor active in the Turkish rubber and plastics additives (R&PA) market.

The acquisition of Dağaltı strengthens Azelis' R&PA footprint in Turkey. Dağaltı's extensive product portfolio strategically complements the Group's lateral value chain in industrial chemicals, enhancing the offerings and technical expertise Azelis provides to customers.

Established in 1980, Dağaltı has grown to be a leader in rubber and rubber additives in the domestic market. With 14 employees, Dağaltı supports over 400 customers with products and expertise. CEO Sadik Dağaltı will continue leading the business to ensure a smooth transition into Azelis.

The transaction expects to close at the end of the third quarter, after fulfilment of customary closing conditions.

Sadik Dağaltı, Dağaltı CEO, commented:

"Azelis' focus on innovation, sustainability and digitalization will trigger additional growth impulses at Dağaltı. We're excited to become part of the Azelis family and see many synergistic opportunities that will help secure our future. Dağaltı has longstanding relationships with principals and customers, and we're confident that with Azelis, these relationships will only flourish."

Sertaç Sürür, Managing Director Azelis Turkey, adds:

"Through the acquisition of Dağaltı, we are very pleased to strengthen our lateral value chain and reinforce Azelis' position in Turkey as a leading specialty innovation service provider. I look forward to working with Sadik Dağaltı and the experienced team to leverage their R&PA expertise and further grow the company."

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About Azelis

Azelis is a leading global innovation service provider in the specialty chemical and food ingredients industry present in over 50 countries across the globe with around 2,800 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 45,000 customers, supported by ~2,200 principal relationships, creating a turnover of €2.22 billion (2020). Azelis Group NV is listed on Euronext Brussels under ticker AZE.

Across our extensive network of more than 60 application laboratories, our award-winning staff help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated and unique digital service to local customers and attractive business opportunities to principals. EcoVadis Platinum rated, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation.

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