



Azelis News Release

March 16, 2022

Azelis strengthens its industrial chemicals footprint in EMEA with the acquisition of WhitChem in the UK

Azelis, a leading global innovation service provider in the specialty chemicals and food ingredients industry, announces the acquisition of 100% of the shares of Whitfield Chemical Group Limited, the ultimate parent company of WhitChem, a well-regarded distributor focused on CASE (coatings, adhesives, sealants and elastomers) and R&PA (rubber & plastic additives) in the UK.

This acquisition reinforces Azelis' position in industrial chemicals, and specifically in the CASE and R&PA market segments in the UK. WhitChem's long-standing relationships with blue-chip principals and product portfolio strengthen Azelis' lateral value chain in the UK, whilst their wide customer base and strong local technical sales team further expands the Group's product offering and customer reach.

WhitChem employs 30 staff and generates the vast majority of their sales in the UK, with some exports to Ireland. Following the closing, the WhitChem management will stay and support the integration into Azelis, remain committed to growing the business, and further strengthen Azelis' CASE & R&PA team.

Anna Bertona, CEO & President Azelis EMEA, adds:

"We're thrilled to welcome WhitChem into Azelis. Their exemplary expertise, strong relationships and a diverse customer base complement the organic growth of Azelis, while at the same time providing a valuable addition for our lateral value chain for this growing market. Over the years, they have proven to be an important technical sales extension for their principals, having grown their market share significantly, and they continue to show strong growth prospects."

Charles Hawley, Managing Director at WhitChem, comments:

"We look forward to combining our talents with Azelis and leveraging our synergies. We see many cross-selling opportunities with our complementary product portfolios. CASE and R&PA are exciting markets that have seen significant growth of late and we are eager to expand our product offering and innovative services to the combined customer base. Together we form a great cultural fit and we will continue working on adding value and creating continued growth."

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About Azelis

Azelis is a leading global innovation service provider in the specialty chemical and food ingredients industry present in over 50 countries across the globe with over 3,000 employees. Our knowledgeable teams of industry, market and technical experts are each dedicated to a specific market within Life Sciences and Industrial Chemicals. We offer a lateral value chain of complementary products to more than 51,000 customers, supported by ~2,300 principal relationships, creating a turnover of €2.8 billion (2021). Azelis Group NV is listed on Euronext Brussels under ticker AZE.

Across our extensive network of more than 60 application laboratories, our award-winning staff help develop formulations and provide technical guidance throughout the customers' product development process. We combine a global market reach with a local footprint to offer a reliable, integrated and unique digital service to local customers and attractive business opportunities to principals. EcoVadis Platinum rated, Azelis is a leader in sustainability. We believe in building and nurturing solid, honest and transparent relationships with our people and partners.

Impact through ideas. Innovation through formulation.

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